

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA**

In Re: Jeffrey Lathoria Verdell Yvonne Monique Morris Verdell SS# <u>xxx-xx-3367</u> SS# <u>xxx-xx-8357</u> <div style="text-align: right;">Debtor(s)</div>))))))))	NOTICE TO CREDITORS AND PROPOSED PLAN Case No. <u>17-50852</u>
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The Debtor(s) filed for relief under Chapter 13 of the United States Bankruptcy Code on August 11, 2017.

THE FILING AUTOMATICALLY STAYS COLLECTION AND OTHER ACTIONS AGAINST THE DEBTOR(S), DEBTOR(S)' PROPERTY AND CERTAIN CO-DEBTORS. IF YOU ATTEMPT TO COLLECT A DEBT OR TAKE OTHER ACTION IN VIOLATION OF THE BANKRUPTCY STAY, YOU MAY BE PENALIZED.

OFFICIAL NOTICE WILL BE SENT TO CREDITORS GIVING THE NAME AND ADDRESS OF THE TRUSTEE, THE DATE AND TIME OF THE MEETING OF CREDITORS, AND THE DEADLINE FOR OBJECTING TO THE PLAN.

A CREDITOR MUST TIMELY FILE A PROOF OF CLAIM WITH THE TRUSTEE IN ORDER TO RECEIVE DISTRIBUTIONS UNDER THE PLAN.

The Debtor(s) propose an initial plan, which is subject to modification, as follows:

1. Payments to the Trustee: The Debtor(s) propose to pay from future earnings his/her/their disposable income to the Trustee for a period of 60 consecutive months by means of monthly payments of \$1,710.00, for distribution to creditors after payment of costs of administration.

2. Payments made directly to creditors: The Debtor(s) propose to make regular monthly payments directly to the following creditors:

<u>Creditor</u>	<u>Collateral and Valuation</u>
(A) <u>-NONE-</u>	

3. Disbursements by the Trustee: The Debtor proposes that the Trustee make the following distributions to creditors after payment of costs of administration as follows:

(A) The following priority claims shall be paid in full by means of deferred payment:
Internal Revenue Service
NC Dept. of Revenue

(B) The following secured creditors shall receive their regular monthly payment:

<u>Creditor</u>	<u>Collateral and Value</u>	<u>Monthly Payment</u>
Allegacy Federal Credit Union	3435 Williston Road Walkertown, NC	
- 2nd lien	Market Value= \$55,500.00	\$221.52
Wells Fargo Home Mortgage Inc.	3435 Williston Road Walkertown, NC	
- 1st lien	Market Value= \$55,500.00	\$272.49

(C) The following creditors have partially secured and partially unsecured claims and shall have their regular payment modified under the proposed plan:

<u>Creditor</u>	<u>Collateral and Value</u>	<u>Monthly Payment</u> <u>As Modified</u>
Acceptance Now	Refrigerator Market Value= \$2,400.00	\$2,400.00 @ 6% prorata
Summit Credit Union	2010 Chrysler Town & Country Touring	AP = \$65.00
PMSI and cross-collateralization	150,000+ miles Market Value= \$6,730.00	\$6,730.00 @ 6% prorata
Summit Credit Union	2010 Chevrolet Suburban LTZ 1500 4WD	AP = \$180.00
	145,000+ miles Market Value= \$18,270.00	\$21,150.00 @ 6% prorata

(D) The following co-signed claims shall be paid in full by monthly payments:
-NONE-

(E) The following secured creditors shall be paid on their arrearage claims by means of monthly payments:

<u>Creditor</u>	<u>Collateral</u>	<u>Monthly Arrearage Payment</u>
Allegacy Federal Credit Union	3435 Williston Road Walkertown, NC	\$1,550.00 prorata (Includes payments due through 10/2017.)
Wells Fargo Home Mortgage Inc.	3435 Williston Road Walkertown, NC	\$3,000.00 prorata (Includes payments due through 10/2017.)

(F) After payment of allowed cost of administration, priority and secured claims, the balance of the funds paid to the Trustee shall be paid to allowed general unsecured claims. The exact amount available for unsecured creditors cannot be determined until all claims are filed and allowed, however, at this time it is anticipated that the return to unsecured creditors will be not less than 0 % and is estimated to be 0 %.

4. Property to be surrendered: The following property will be returned to the secured creditor:

<u>Creditor</u>	<u>Collateral</u>
-NONE-	

(name of creditor and description of property)

5. The Debtor(s) has the following executory contracts and/or leases which will be assumed or rejected as herein indicated:

<u>Contract\Lease Party</u>	<u>Description of Contract or Lease</u>	<u>Assume or Reject?</u>
Acceptance Now	Rent-to-own contract - lessee	See #3.c above

6. Other proposed provisions are as follows:

- Debtor(s) shall make direct Plan payments.

Date: 08/11/2017

/s/ Wendell "Wes" Schollander, III

Wendell "Wes" Schollander, III NC28062

Attorney for the Debtor

Address: **2000 W. First Street, Suite 308
Winston-Salem, NC 27104**

Telephone: **336-727-0900**

State Bar No. **NC28062**

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA**

In Re:)	
)	
Jeffrey Lathoria Verdell)	NOTICE TO CREDITORS
Yvonne Monique Morris Verdell)	AND
)	PROPOSED PLAN
SS# <u>xxx-xx-3367</u>)	
SS# <u>xxx-xx-8357</u>)	Case No. _____
Debtor(s))	

CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the Notice to Creditors and Proposed Plan was served by first class mail, postage prepaid, to the following parties at their respective addresses:

Kathryn L. Bringle
Chapter 13 Trustee
Winston-Salem Division
Post Office Box 2115
Winston-Salem, NC 27102-2115

Acceptance Now
aka Rent-A-Center East Inc.
801 Silas Creek Pkwy
Winston Salem, NC 27127

Allegacy Federal Credit Union
PO Box 26043
Winston Salem, NC 27114

Bank of America - Credit Card
Attn: Bankruptcy
PO Box 982235
El Paso, TX 79998

Belk/Synchrony Bank
Bankruptcy Notice
PO Box 965060
Orlando, FL 32896-5060

Bull City Financial Solutions
2608 N Duke St, Ste 500
Durham, NC 27704

Capital One
PO Box 30285
Salt Lake City, UT 84130-0285

Cavalry Portfolio Services
Assignee SynchronyBank/Belk
500 Summit Lake Dr, Ste 400
Valhalla, NY 10595

Coastal Federal Credit Union
PO Box 58429
Raleigh, NC 27658

Credit One Bank
Bank Card Center
PO Box 98873
Las Vegas, NV 89193-8873

David R. Heath, DDS
PO Box 545
Walkertown, NC 27051

Davie Medical Center
c/o Firstpoint Coll Resources
P.O. Box 26140
Greensboro, NC 27402

DNF Associates LLC
assignee Kay/Sterling Jewelers
352 Sonwil Drive
Buffalo, NY 14225

eCast Settlement, Assignee
CitiFinancial Inc.
PO Box 29262
New York, NY 10087-9262

Fingerhut Credit/WebBank
PO Box 1250
Saint Cloud, MN 56395-1250

Forsyth County Clerk of Court
Re File #17-cvd-4723
P.O. Box 20099
Winston Salem, NC 27120

Forsyth County Clerk of Court
Foreclosure 17-sp-782
P.O. Box 20099
Winston Salem, NC 27120

Forsyth County Tax Collector
P.O. Box 82
Winston Salem, NC 27102

Forsyth Medical Center
Novant Health Inc.
P.O. Box 11549
Winston Salem, NC 27116

Geico Indemnity Co.
c/o Credit Collection Services
Two Wells Avenue
Newton Center, MA 02459

Internal Revenue Service
Centralized Insolvency Operations
P.O. Box 7346
Philadelphia, PA 19101-7346

Kay Jewelers/Sterling Jewelers Inc.
PO Box 3680
Akron, OH 44309-3680

Kohl's/Capital One NA
Attn: Bankruptcy
P.O. Box 3043
Milwaukee, WI 53201

Lowe's/Synchrony Bank
Bankruptcy Notice
PO Box 965060
Orlando, FL 32896-5060

Macy's/Dept. Stores Nat'l Bank
Bankruptcy Notice
PO Box 8053
Mason, OH 45040

Mason Easy-Pay
PO Box 2808
Monroe, WI 53566-8008

Member Solutions
330 S Warminster Rd, Ste 358
Hatboro, PA 19040

Midland Funding LLC
assignee Credit One Bank
PO Box 2011
Warren, MI 48090

Midland Funding LLC
assignee SynchronyBank/WalMart
PO Box 2011
Warren, MI 48090

Midland Funding LLC
assignee Verizon
PO Box 2011
Warren, MI 48090

Midland Funding LLC
assignee Comenity Cap. Bank
PO Box 2011
Warren, MI 48090

Midland Funding LLC
assignee Citibank
PO Box 2011
Warren, MI 48090

Midland Funding LLC
assignee GEMB/Synchrony
PO Box 2011
Warren, MI 48090

Midland Funding LLC
assignee GEMB/Synchrony
PO Box 2011
Warren, MI 48090

Montgomery Ward
1112 Seventh Avenue
Monroe, WI 53566-1364

Nationwide Mutual Insurance Co.
P.O. Box 96040
Charlotte, NC 28296

NC Dept. of Revenue
Bankruptcy Unit
P.O. Box 1168
Raleigh, NC 27640

Portfolio Recovery Assocs.
assignee Lowes/Synchrony Bank
PO Box 12914
Norfolk, VA 23541

Reginal Finance #653
c/o Regional Management Corp.
PO Box 776
Mauldin, SC 29662

Reginald F. Combs, Esq.
Reginald F. Combs, P.C.
PO Box 24009
Winston Salem, NC 27114-4009

Rent-A-Center
3021 Waughtown Street
Winston Salem, NC 27107

Shapiro and Ingle LLP
Sub. Trustee
10130 Perimeter Pkwy, Ste 400
Charlotte, NC 28216

Sprint Nextel Correspondence
Attn: Bankruptcy Dept.
PO Box 7949

Overland Park, KS 66207-2662

Strayer University
c/o Williams & Fudge
PO Box 266
Rock Hill, SC 29731-6266

Summit Credit Union
8210 W. Market Street
Greensboro, NC 27409-9679

Target/TD Bank
c/o Weinstein & Riley PS
2001 Western Ave, Ste 400
Seattle, WA 98121-3132

Titan Indemnity Company
c/o Credit Collection Services
Two Wells Avenue
Newton Center, MA 02459

US Auto Credit
dba Auto Credit
8375 Dix Ellis Trail
Jacksonville, FL 32256

US Dept of Education
Claims Filing Unit
PO Box 8973
Madison, WI 53708-8973

Verizon Wireless
500 Technology Dr #550
Saint Charles, MO 63304

Wake Forest Baptist Health
NC Baptist Hospital
Medical Center Boulevard
Winston Salem, NC 27157

Wells Fargo Home Mortgage Inc.
Correspondence X2501-01T
1 Home Campus
Des Moines, IA 50328

Date: 08/11/2017

/s/ Wendell "Wes" Schollander, III
Wendell "Wes" Schollander, III NC28062